

<b>Office of the Secretary of Higher Education</b> <b>Performance Indicators - FY2025 Materials</b>	<b>FY23 Actual</b>	<b>FY24 Revised</b>	<b>FY25 Target</b>
<b>A. Exposing Students to Postsecondary Pathways</b>			
1. Increase in enrollment among equity populations (a)	167,077	172,693	171,922
2. Increase of NJ GEAR UP/College Bound participation (b)	1,525	1,684	2,915
3. Number of students who re-enrolled through the statewide partnership to re-engage 'Some College, No Degree' students at participating NJ Colleges/Universities	353	4,480	4,570
4. College Readiness Now program student success rate	59.0%	61.0%	60.0%
5. Number of students identified as being a dual enrollment student in an academic year	N/A	39,778	40,574
<b>B. College Access and Affordability</b>			
1. Net price of attending a four-year public college/university for low-income students (AGI below 65,000)	\$14,176	\$14,677	\$14,236
2. Number of low-income students receiving tuition and fee-free college (CCOG)	29,819	28,319	28,885
3. Number of students receiving tuition and fee-free college through Garden State Guarantee program	14,919	25,721	26,235
<b>C. Building Support Systems</b>			
1.a. 2-Year Institution Graduation Rates (3 year-150% on-time)	27.9%	28.2%	29.9%
1.b. 4-Year Institution Graduation Rates (6 year- 150% on-time)	69.7%	69.5%	70.1%
2.a. Graduation Rates of equity populations (2-Year)	21.7%	21.3%	24.7%
2.b. Graduation Rates of equity populations (4-Year)	57.9%	57.1%	60.9%
3. Transfer Rate from Two-Year Colleges (c)	15.0%	13.0%	13.2%
4. Non-First Time (Transfer) Graduation Rates (6 years)	53.3%	54.1%	57.1%
<b>D. Safety and Inclusion</b>			
1. Retention of equity populations (a)	67.0%	66.3%	68.3%
2.a. Number of students accessing statewide tele-mental health supports	510	9,487	9,677
2.b. Number of students from equity populations accessing statewide tele-mental health supports (a)	234	3,497	3,567
<b>E. Research, Innovation, and Talent</b>			
1. Dollars spent on Research and Development Activity at our Colleges/Universities (in \$1,000s)	\$1,352,770	\$1,516,963	\$1,562,472
2. Number of Invention Disclosures	295	333	350
3. US Patents Filed by NJ College/Universities	127	173	182
4. Percent of Faculty (FT and PT) who are women or underrepresented minorities (a)	50.2% Women/ 12.8% Minorities	50.7% Women/ 13.5% Minorities	52.0% Women/ 15.0% Minorities
5. Number of STEM graduates among underrepresented minority population (a)	4,618 (15.9%)	4,725 (16.8%)	5,068 (17.6%)
6.a. Number of students receiving experiential learning opportunities through Career Accelerator Internship Grant Program	236	465	600
6.b. Number of participating employers in Career Accelerator Internship Grant Program	79	126	146
<b>F. Accountability and Funding Sustainability</b>			
1. Number of recommendations delivered to NJ College/Universities evaluated for financial health and performance		TBD	TBD
2. Dollars allocated to Four-Year Public Colleges/Universities through the Outcomes-Based Allocation (in 1,000s)	\$35,343	\$150,503	\$150,503

**Notes:**

(a) Equity population and minorities/minority population are defined as American Indian/Alaskan Native, Hispanic/Latino, Black/African American, Native Hawaiian/Pacific Islander.

(b) FY2025 Targets represent a variety of projected values and/or represent some goal/targets.

(c) Transfer rate is the percentage of students from the three-year cohort who didn't graduate but transferred out to another institution